

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 06**

177 - Pelham City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$616,639.00	\$5,423.64	(\$611,215.36)	\$223,370.00	\$114,215.00	(\$109,155.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$32.99	\$32.99
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$616,639.00	\$5,423.64	(\$611,215.36)	\$223,370.00	\$114,247.99	(\$109,122.01)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$320,013.73	(\$320,013.73)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$97,321.00	(\$97,321.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$22,000,000.00	\$8,570,239.69	\$13,429,760.31
Debt Service	\$4,265,600.39	\$2,680,843.99	\$1,584,756.40	\$186,378.65	\$2,531.00	\$183,847.65
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,265,600.39	\$2,680,843.99	\$1,584,756.40	\$22,186,378.65	\$8,990,105.42	\$13,196,273.23
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,648,961.39	\$1,865,824.17	(\$1,783,137.22)	\$10,000,000.00	\$9,975,000.00	(\$25,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$3,648,961.39	\$1,865,824.17	(\$1,783,137.22)	\$10,000,000.00	\$9,975,000.00	(\$25,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$809,596.18)	(\$809,596.18)	(\$11,963,008.65)	\$1,099,142.57	\$13,062,151.22
Beginning Fund Balance - Oct. 1:	\$0.00	\$591,439.68	\$591,439.68	\$12,800,000.00	\$6,226,793.22	(\$6,573,206.78)
Ending Fund Balance:	\$0.00	(\$218,156.50)	(\$218,156.50)	\$836,991.35	\$7,325,935.79	\$6,488,944.44

Information in this report has been reconciled to the corresponding bank statements.