

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 01**

177 - Pelham City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$616,639.00	\$0.00	(\$616,639.00)	\$223,370.00	\$18,614.00	(\$204,756.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$616,639.00	\$0.00	(\$616,639.00)	\$223,370.00	\$18,614.00	(\$204,756.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$217,728.17	(\$217,728.17)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$22,000,000.00	\$470.37	\$21,999,529.63
Debt Service	\$4,265,600.39	\$100.11	\$4,265,500.28	\$186,378.65	\$0.00	\$186,378.65
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,265,600.39	\$100.11	\$4,265,500.28	\$22,186,378.65	\$218,198.54	\$21,968,180.11
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,648,961.39	\$0.00	(\$3,648,961.39)	\$10,000,000.00	\$0.00	(\$10,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$3,648,961.39	\$0.00	(\$3,648,961.39)	\$10,000,000.00	\$0.00	(\$10,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$100.11)	(\$100.11)	(\$11,963,008.65)	(\$199,584.54)	\$11,763,424.11
Beginning Fund Balance - Oct. 1:	\$0.00	\$575,296.77	\$575,296.77	\$12,800,000.00	\$6,241,927.36	(\$6,558,072.64)
Ending Fund Balance:	\$0.00	\$575,196.66	\$575,196.66	\$836,991.35	\$6,042,342.82	\$5,205,351.47

Information in this report has been reconciled to the corresponding bank statements.