

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2016, Fiscal Period 01**

**177 - Pelham City Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$715,196.00	\$0.00	(\$715,196.00)	\$153,177.00	\$12,764.00	(\$140,413.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$715,196.00	\$0.00	(\$715,196.00)	\$153,177.00	\$12,764.00	(\$140,413.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$25,000,000.00	\$3,160.00	\$24,996,840.00
Debt Service	\$3,412,527.31	\$137,266.07	\$3,275,261.24	\$226,384.04	\$0.00	\$226,384.04
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,412,527.31	\$137,266.07	\$3,275,261.24	\$25,226,384.04	\$3,160.00	\$25,223,224.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,717,889.08	\$137,150.00	(\$2,580,739.08)	\$73,207.04	\$0.00	(\$73,207.04)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$2,717,889.08	\$137,150.00	(\$2,580,739.08)	\$73,207.04	\$0.00	(\$73,207.04)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$20,557.77	(\$116.07)	(\$20,673.84)	(\$25,000,000.00)	\$9,604.00	\$25,009,604.00
Beginning Fund Balance - Oct. 1:	\$0.00	\$15,623.76	\$15,623.76	\$25,000,000.00	\$24,049,508.49	(\$950,491.51)
Ending Fund Balance:	\$20,557.77	\$15,507.69	(\$5,050.08)	\$0.00	\$24,059,112.49	\$24,059,112.49

Information in this report has been reconciled to the corresponding bank statements.