

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**177 - Pelham City Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,208,234.80	\$0.00	(\$1,208,234.80)	\$38,800.20	\$41,100.00	\$2,299.80
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,208,234.80	\$0.00	(\$1,208,234.80)	\$38,800.20	\$41,100.00	\$2,299.80
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$140,000.00	\$0.00	\$140,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,906,499.00	\$0.00	\$4,906,499.00
Debt Service	\$5,276,368.49	\$10,082.70	\$5,266,285.79	\$0.00	\$13,935.00	(\$13,935.00)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,276,368.49	\$10,082.70	\$5,266,285.79	\$5,061,499.00	\$13,935.00	\$5,047,564.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,068,133.69	\$0.00	(\$4,068,133.69)	\$3,500,000.00	\$0.00	(\$3,500,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,068,133.69	\$0.00	(\$4,068,133.69)	\$3,500,000.00	\$0.00	(\$3,500,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$10,082.70)	(\$10,082.70)	(\$1,522,698.80)	\$27,165.00	\$1,549,863.80
Beginning Fund Balance - Oct. 1:	\$417,070.27	\$441,895.23	\$24,824.96	\$1,594,448.72	\$3,536,158.28	\$1,941,709.56
Ending Fund Balance:	\$417,070.27	\$431,812.53	\$14,742.26	\$71,749.92	\$3,563,323.28	\$3,491,573.36

Information in this report has been reconciled to the corresponding bank statements.